

31 December 2022

**Comercial de Juegos de la Frontera", S.A. de C.V**

9800 Boulevard Bernardo Quintana Roo, fourth floor, colonia Centro Sur,  
Queretaro, Queretaro, Mexico, 76090

**Attn: Emilio Fernando Quirós Moreno**  
**Director of Operations**

**Re: Termination of Management agreement for Vale.mx**


Dear Emilio

Further to our recent communication and as discussed, we have to terminate with immediate effect our management agreement to operate the Vale.mx gambling website under your permit number DGG/723/97, dated December 18, 1997 issued by SEGOB.

I understand that Big Bola and or its lawyers have been in direct contact with Markor who operate the website, have access to player data, payments and hold any player balances to ensure a controlled winding down of the business with Markor and Big Bola.

I am disappointed that we have not been more successful with this enterprise, but the terms of the agreement, management fees and the minimum guarantees make it very difficult to make the site work financially even though we have invested \$5m USD since inception.

Sincerely,  
**Gaming Technologies, Inc.**

By:   
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**Jason Drummond, CEO**

**GAMING TECHNOLOGIES, INC.**

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